FORD CREDIT
Municipal Finance

## Revised Financing Quote \# 100703

February 3, 2021
Municipality: City of Jackson
Dealer: Ford of Murfreesboro

Ford Credit Municipal Finance is pleased to provide the following quote for your consideration.
Expiration Date: 2/8/2021

| Description | Unit Price |
| :---: | :---: |
| 2020 Ford Police Interceptor Utilities (30) w/equipment | $\$ 1,723,476.60$ |
| 2020 Ford F-150 Police Responder w/equipment | $\$ 34,675.00$ |


| Total Asset Cost | $\$ 1,758,151.60$ |
| :--- | :--- |
| Underwriting Fee | $\$ 545.00$ |
| Amount Financed | $\$ 1,758,696.60$ |
| Number of Payments | 5 |
| Payment Timing | Annual |
| Rate | $3.50 \%$ |
| Payment Amount | $\$ 376,346.41$ |

This quote was prepared assuming the lease qualifies for Federal Income Tax Status for Ford Credit Company LLC under Section 103 of the IRS Code and is not a commitment by Ford Credit Municipal Finance. Financing is subject to credit review.

Thank you for the opportunity to provide this quote. If you have any questions, need additional options, or would like to proceed with the application process, please contact by using the information below.

Sincerely,
Janet Doty
Janet Doty
Marketing Coordinator
jdoty@ford.com
1-800-241-4199, press 1

Ford Motor Credit Company ("FMCC") is providing the information contained in this document for discussion purposes only in connection with a proposed arm's length commercial leasing transaction between you and FMCC. FMCC is acting for its own interest and has financial and other interests that differ from yours. FMCC is not acting as a municipal advisor or financial advisor to you, and has no fiduciary duty to you. The information provided in this document is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 and the municipal advisor rules of the SEC. FMCC is not recommending that you take an action and you should discuss any actions with your own advisors as you deem appropriate.

