

**City of Jackson  
Debt Service Schedule**

Fiscal Year	2019 Refunding		2019 New		2014 CON		2016 CON		2017 CON		2021 JPD CON		Madison	JFD	Total Debt Service Fund			
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Lease	Lease	Total Principal	Total Interest	Total Lease	Total Requirements
2021	6,790,000	2,793,850	170,000	227,300	62,500	5,160	200,000	55,750	212,500	30,972					7,435,000	3,113,032		10,548,032
2022	7,105,000	2,454,350	180,000	218,800	62,500	3,432	200,000	49,900	212,500	25,341	342,152	22,388	231,670	573,977	8,102,152	2,774,211	805,647	11,682,010
2023	7,440,000	2,099,100	190,000	209,800	<u>62,500</u>	<u>1,716</u>	200,000	43,750	212,500	19,709	347,000	19,555	231,670	573,977	8,452,000	2,396,463	805,647	11,654,110
2024	8,335,000	1,727,100	200,000	200,300			200,000	37,400	212,500	14,078	352,000	14,766	231,670	573,977	9,299,500	1,998,433	805,647	12,103,580
2025	2,760,000	1,310,350	205,000	190,300			200,000	30,950	212,500	8,447	357,000	9,908	231,670	573,977	3,734,500	1,554,813	805,647	6,094,960
2026	2,865,000	1,172,350	220,000	180,050			200,000	24,350	<u>212,500</u>	<u>2,816</u>	361,000	4,982	458,670	573,977	3,858,500	1,389,474	1,032,647	6,280,621
2027	3,800,000	1,029,100	230,000	169,050			200,000	17,550					458,670	573,977	4,230,000	1,215,700	1,032,647	6,478,347
2028	2,145,000	839,100	240,000	157,550			200,000	10,600					<u>458,670</u>	573,977	2,585,000	1,007,250	1,032,647	4,624,897
2029	2,220,000	731,850	250,000	145,550			<u>200,000</u>	<u>3,550</u>						573,977	2,670,000	880,950	573,977	4,124,927
2030	2,300,000	620,850	265,000	133,050										573,977	2,565,000	753,900	573,977	3,892,877
2031	2,385,000	505,850	280,000	119,800										<u>573,977</u>	2,665,000	625,650	573,977	3,864,627
2032	2,465,000	386,600	290,000	105,800											2,755,000	492,400		3,247,400
2033	2,540,000	288,000	305,000	94,200											2,845,000	382,200		3,227,200
2034	1,480,000	186,400	315,000	82,000											1,795,000	268,400		2,063,400
2035	1,525,000	127,200	330,000	69,400											1,855,000	196,600		2,051,600
2036	530,000	66,200	340,000	56,200											870,000	122,400		992,400
2037	550,000	45,000	355,000	42,600											905,000	87,600		992,600
2038	<u>575,000</u>	<u>23,000</u>	370,000	28,400											945,000	51,400		996,400
2039			<u>340,000</u>	<u>13,600</u>											<u>340,000</u>	<u>13,600</u>		<u>353,600</u>
Total	<u>57,810,000</u>	<u>16,406,250</u>	<u>5,075,000</u>	<u>2,443,750</u>	<u>187,500</u>	<u>10,308</u>	<u>1,800,000</u>	<u>273,800</u>	<u>1,275,000</u>	<u>101,363</u>	<u>1,759,152</u>	<u>71,599</u>	<u>2,302,690</u>	<u>5,739,770</u>	<u>67,906,652</u>	<u>19,324,476</u>	<u>8,042,460</u>	<u>95,273,588</u>

**Total CRA Fund**

Fiscal Year	HUD		WTH		Total CRA Fund
	Principal	Interest	Principal	Interest	
2021	156,000	73,272	50,000		279,272
2022	162,000	67,403	50,000		279,403
2023	169,000	61,510	50,000		280,510
2024	176,000	55,368	<u>50,000</u>		281,368
2025	184,000	49,102			233,102
2026	192,000	42,264			234,264
2027	200,000	35,286			235,286
2028	209,000	28,004			237,004
2029	218,000	20,469			238,469
2030	227,000	12,480			239,480
2031	<u>238,000</u>	<u>4,202</u>			242,202
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
Total	<u>2,131,000</u>	<u>449,360</u>	<u>200,000</u>		<u>2,780,360</u>

**Notes**

- ① CON are variable rate interest, requirements are estimated.
- ② 74% to be charged to Solid Waste Fund
- ③ HUD loan requirements are reimbursed and reported in CRA Fund.
- ④ WTH loan is no interest, funded thru and reported in CRA Fund.
- ⑤ Madison lease is net of WTH annual contribution of \$150,000, and UM annual contribution of \$227,000 (for the first four years). FY 22 assumes a full year occupancy. The estimated balloon debt at the end of year seven is \$9,718,970.
- ⑥ JFD lease to be funded from reductions in JFD operating budget for repairs, maintenance, salaries and benefits.